



WELTERMAN INTERNATIONAL LTD.

Registered Office : Plot No. 39/1, 39/2/1, 39/2/2 and 39/2/3 MIDC Industrial Area, Dhatav,
Tal: Roha, Raigad, 402109 (India) Tel. : 02194-264492 Email : welterman.baroda52@gmail.com

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Date: November 12, 2025

Scrip Code: 526431

Sub: Outcome of the Board Meeting held on Wednesday, November 12, 2025

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their meeting held today i.e. on Wednesday, 12th November, 2025 have considered, approved and taken on record the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025.
2. Independent Auditors' Limited Review Report on Financial Results.

The meeting of Board of Directors commenced at 03:00 p.m. and concluded at 03:25 p.m.

Kindly take the aforesaid information on your record.

Thanking you,

Yours Faithfully,
For Welterman International Limited

Rucha Pathak
Company Secretary

Encl: as above

Sr.No	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATION						
1	Revenue from Operation	-	-	-	-	-	-
2	Other Income	5.08	5.26	5.08	10.17	10.17	20.41
3	Total Income	5.08	5.26	5.08	10.17	10.17	20.41
	EXPENSES						
a	Cost of Materials Sold	-	-	-	-	-	-
b	Changes in Inventories of Finished Goods, Work in progress and Stock-In-Trade	-	-	-	-	-	-
c	Employee Benefits expenses	3.25	3.26	3.02	6.51	5.98	11.63
d	Finance Costs	-	-	-	-	-	0.00
e	Depreciation and amortisation Expenses	0.54	0.54	0.52	1.08	1.04	2.08
f	Other Expenses	17.11	2.50	3.61	19.61	7.00	22.11
	TOTAL EXPENSES	20.90	6.30	7.14	27.20	14.01	35.82
5	Profit (Loss) before Tax	(15.82)	(1.04)	(2.06)	(17.03)	(3.84)	(15.41)
6	Tax Expenses						
a	Current Tax	-	-	-	-	-	-
b	Diferred Tax	-	-	-	-	-	-
7	Profit (Loss) after Tax for the Period	(15.82)	(1.04)	(2.06)	(17.03)	(3.84)	(15.41)
8	Other Comprehensive Income						
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	(0.10)
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
c	Exceptional Items	-	-	-	-	-	-
9	Total Comprehensive Income for the period	(15.82)	(1.04)	(2.06)	(17.03)	(3.84)	(15.51)
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	(0.36)	(0.02)	(0.05)	(0.38)	(0.09)	(0.35)

Notes:

- The above Uaudited results have been prepared in accordance with IndianAccounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with revelant rules issued there under and other accounting principles generally accepted in India.
- The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- The Company is engaged in manufacturing of inorganic water soluble chemical fertilizers which is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 12.11.2025
 Place: Vadodara



For and on behalf of the Board of
 Welterman International Limited

Mohammed Mansur H. Dhanani
 Director
 DIN: 08814878

WELTERMAN INTERNATIONAL LIMITED
BALANCE SHEET

PARTICULARS		As at 30th September, 2025		As at 31st March, 2025	
		Rs.	Rs.	Rs.	Rs.
ASSETS					
1 Non Current Assets					
(a) Property, Plant and equipment			60.93		62.01
2 Current Assets					
(a) Inventories		-		-	
(b) Financial Assets					
(i) Trade Receivables	58.13			46.25	
(ii) Cash and cash equivalents	13.58			11.45	
(iii) Loans	-			-	
(iv) Other Financial Assets	0.01				
(c) Other Current Assets	6.99		78.72	4.87	62.57
TOTAL			139.65		124.57
EQUITY AND LIABILITIES					
1 Equity					
(a) Equity share capital	444.13			444.13	
(b) Other equity	(1,699.01)		(1,254.88)	(1,681.97)	(1,237.84)
Liabilities					
2 Non - Current Liabilities					
(a) Financial liabilities					
(i) Borrowings	639.82			579.40	
(ii) Other Financial Liability	269.66			284.07	
(b) Provisions	-		909.48	1.53	865.00
3 Current liabilities					
(a) Financial Liabilities					
(i) Trade payables					
(A) Due to Micro, Small & Medium Enterprises	-			0.39	
(B) Due to Others	407.67			390.29	
(ii) Other Financial Liability	72.05			106.27	
(b) Provisions	4.82			0.20	
(c) Other current liabilities	0.50		485.04	0.26	497.41
TOTAL			139.65		124.57
Material accounting policies					
Other Notes					
Notes form an integral part of these financial statements					

Date: 12.11.2025
Place: Vadodara

**For and on behalf of the Board of
Welterman International Limited**
**Mohammed Mansur H. Dhanani
Director
DIN: 08814878**

WELTERMAN INTERNATIONAL LIMITED				
CASH FLOW STATEMENT				
PARTICULARS	For the half year ended		For the half year ended	
	30th September, 2025		30th September, 2024	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(A) CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT(LOSS) BEFORE TAX		(17.03)		(3.84)
Add:- Adjustments for:				
Depreciation	1.08		1.04	-
Exchange Rate Difference	14.64	15.72	-	1.04
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(1.32)		(2.80)
Adjustments for:				
Trade and Other Receivables	(11.89)		(12.83)	
Inventories	-		-	
Long term Provisions	(1.53)		(0.88)	
Short term Provisions	4.62		0.49	
Other Current Assets	(2.12)		(2.13)	
Trade payables and Other Liabilities	2.60	(8.34)	64.79	49.44
CASH GENERATED FROM OPERATIONS		(9.65)		46.64
Less: Tax Paid		-		-
NET CASH FROM OPERATING ACTIVITIES		(9.65)		46.64
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-		-	
NET CASH FLOW FROM INVESTING ACTIVITIES		-		-
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Long term Provisions			-	
Short term Provisions			-	
Long Term Borrowings (Repaid/Accepted)	11.79		(44.43)	
NET CASH GENERATED FROM FINANCING ACTIVITIES		11.79		(44.43)
Cash and Cash equivalents as at the beginning of the year		11.45		6.20
Net Increase/(Decrease) in cash and cash equivalents		2.14		2.21
Cash and Cash equivalents as at the end of the year		13.59		8.41
Note:- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7 (b) Cash and Cash Equivalents Comprises of				
PARTICULARS	As at 30th Sept 2025	As at 30th Sept 2024		
i) Balances with Banks in Current accounts	13.42	8.25		
ii) Cash on hand	0.17	0.16		
iii) Term Deposit with original maturity less then 3 months	-	-		
Less:- Bank overdraft	13.59	8.41		
Cash and Cash Equivalents as per Cash Flow Statement	13.59	8.41		

Date: 12.11.2025
Place: Vadodara

For and on behalf of the Board of
Welterman International Limited



Mohammed Mansur H. Dhanani
Director
DIN: 08814878

PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

Limited Review Report on Unaudited Quarterly Financial Results of Welterman International Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

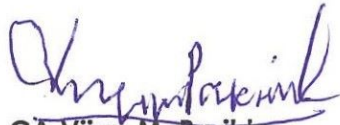
To,
Board of Directors of Welterman International Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Welterman International Limited ("Company") for the quarter and half year ended 30th September, 2025 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For,
Parikh Shah Chotalia & Associates
Chartered Accountants
FRN: 118493W



CA Vijay M. Parikh

Partner

Membership No.: 031773

Date: 12/11/2025

UDIN: 25031773BMHTSU9108

